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CATTLE SCARCE AND WITHOUT IM-

PORTANT CHANGE IN PRICES.

Hogs Active and About Ten Cents Higher-Sheep Steady-Condition of Markets Elsewhere.

UNION STOCKYARDS, INDIANAPOLIS, April 7.-Cattle-Receipts small; shipments none. A small number of cattle arenough to interest all buyers the trading | 5.25; cows, \$2@4.50. Cables higher. Live cattle, enough to interest all buyers the trading | 13@14c per lb, dressed weight; refrigerator beaf, was necessarily quiet, but there was a 12c per lb. Exports, 35 cattle, 45 sheep and 2,500 healthy feeling manifested and sales were at fully steady prices compared with the way equal kinds sold at the close of last week. Reports from other places this morning indicated only moderate receipts, @4.75; unshorn lambs, \$6@7.40; clipped lambs, and it seemed to be the opinion of most dealers that there will not be a liberal hogs, \$6.50%?. marketing this week; therefore it is expected that all good stock will find an easy outlet at satisfactory prices. The offerings to-day were principally odd bunches of butcher cattle and sales included both cows

and helfers as high as \$5. Quotations: Good to choice steers, 1,350 lbs and upward \$6.30@ 6.75 Plain fat steers, 1,350 lbs and up-Good to choice 1,200 to 1,300-lb steers 6.00@ 6.50 \$1.50@2.25; Texas lambs, \$4.50@5. Plain fat 1,200 to 1,300-lb steers.... 5.65@ 6.15 Good to choice 1,000 to 1,150-lb steers Choice feeding steers, 1,000 to 1,100 Good feeding steers, 900 to 1.100

Medium feeding steers, 800 to 900 Common to good stockers 3.25@ 4.50 Fair to medium helfers..... 4.25@ 4.65 Common light heifers 3.50@ 4.25 Fair to medium cows 3.25@ 4.35

Common old cows 1.50@ 3.00 Heavy calves 4.000 6.25 Prime to fancy export bulls 4.500 4.75 Good to choice butcher bulls ... 3.75@ 4.25 Common to fair bulls 2.75@ 3.50 Good to choice cows and calves .. 35.00@50.00 Common to medium cows and calves 20,00@30.00 Hogs-Receipts, 500; shipments small,

The receipts of hogs were very small, even \$4.5096.85. for a Monday market. There were not enough to establish a range in prices for any grade, and there were no heavy hogs good enough to test the full strength of the market. From the opening there was | named Indianians: an active demand from all buyers, and the offerings changed bands promptly at an advance of fully 10c in prices over those current for equal kinds at the close of last week. In fact, some sales represented more than 10c gain, but in a general way dealers did not believe the market was to exceed 10c higher. It did not take long to exhaust the supply at the advance, and there was a healthy condition prevailing at the close. Sales included good hogs averaging a little upwards of 200 lbs at \$7, and it was the opinion of all dealers that prime heavies would have sold possibly up to \$7.10. Other sales of loads more or less mixed and averaging generally less than 190 lbs were reported at \$6.40@6.75 as to quality. Quotations:

Good to choice medium and heavy.\$6.85@7.05 Mixed and heavy packing 6.45@6.90 Good to choice light weights 6.6566.75 ommon to fair light weights 6.4076.60 Common to good pigs 5.75@6.50

Sheep—Receipts light; shipments none.

There was a small number of sheep and lambs on the market, and as usual at this lambs of the market, and the market lambs of the market lambs o

fed steers, \$5@6; Western steers, hay fed, \$5.20 Hogs-Receipts to-day, 24,000; to-morrow, 23,-6; left over, 4,000. Market mostly 10c higher. Mixed and butchers', \$6.65@7; good to choice heavy, \$6.85@7.05; rough heavy, \$6.65@6.85; light, \$6.40@6.70; bulk of sales, \$6.75@7. Sheep-Receipts, 17,000. Sheep steady to 10c higher; lambs mostly 10c higher. Good to choice wethers, \$5.25@5.75; fair to choice mixed, \$4.50@5.25; Western sheep and yearlings, \$4.50@ native lambs, \$4.75@7; Western lambs, \$5.25@ Official Saturday: Receipts-Cattle, 67; hogs, 8,860; sheep, 730. Shipments-Cattle, 679; hogs, KANSAS CITY, April 7 .- Cattle-Receipts, 4,000 natives, 1,000 Texans, 100 calves. Market strong to 10c higher. Choice export and dressed beef steers, \$6.35@6.75; fair to good, \$5.25@6.30; stockers and feeders, \$3.25@5.50; Western fed steers. \$5.40@6; Texas and Indian steers, \$4.50@6.10; cows, \$3.50@6; native cows, \$3.50@5.25; helfers, \$4@6.50; canners, \$2.50@3.50; bulls, \$3@5.05; calves, \$4@ Hogs-Receipts, 2,600. Market 5@10c higher. Tops, \$7; bulk of sales, \$6.60@6.90; heavy, \$6.85@

mixed packers, \$6.70@6.90; light, \$5.90@6.75; Sheep-Receipts, 3,700. Market strong to shade higher. Native lambs, \$6.4006.70; Western, \$6.35 5.75; yearlings, \$5.90@6.20; ewes. \$4.90@5.20; stockers and feeders, \$3.25@5.40. NEW YORK, April 7 .- Beeves -- Receipts, 4,043. \$4.75@5.23; sorubs, \$4.50; oxen, \$5; bulls, \$3.25@ Calves-Receipts, 7,000. Market 50c to \$1 lower. Veals, \$3.75@7.25; little calves, \$2.50@3; city dressed veals lower at 8@11c per 1b. \$5.62%@6.50; spring lambs, \$3@4 per head.

Sheep and Lambs-Receipts, 9,908. Market 25c | Southern Pacific higher. A few cars held over. Western sheep, \$476; export sheep, \$6.2576.50; clipped sheep, \$3.50 Hogs-Receipts, 7,427. Market very firm. State ST. LOUIS, April 7.-Cattle-Receipts, 3,700, including 2,000 Texans. Market steady. Fair to fancy native shipping and export cteers, \$5.7500 7.25; dressed beef and butcher steers, \$4.50% 6.50 steers under 1,000 lbs, \$4.10@6.25; stockers and feeders, \$2.90%5; cows and helfers, \$2.25%5.50; canners, \$1.4002.90; bulls, \$3@4.65; calves, \$3@7; Texas and Indian steers, grassers, \$3.60@4.60; fed, \$4.50@6.25; cows and helfers, \$2.50@4.50. Hogs-Receipts, 2,900. Market 10c higher. Pigs and lights, \$6.50@6.85; packers, \$6.50@6.90; butch-

ers', \$6.90@7.05. Sheep-Receipts, 100. Market strong. Native muttons, \$4.75@5.50; lambs, \$5.50@6.75; springs, \$6.50@8.50; culls and bucks, \$2.50@4.50; stockers, SOUTH OMAHA, April 7 .- Cattle-Receipts, 0 to 1,150-lb 2,500. Market steady to strong. Native steers. Am. 5.50@ 6.00 \$4.75@6.85; cows and heifers, \$3.75@6; Western Am. Plain fat 1,000 to 1,150-lb steers.... 4.75@ 5.50 steers, \$4.50@6; Texas steers, \$4.25@5.40; canners, Am. Loco. pref. 75@3.50; stockers and feeders, \$3@5.40; calves, Am. Smelt. & Ref..... \$4@7; bulls, stags, etc., \$3@5.25. Hogs-Receipts, 3,100. Market 5c higher. Heavy, \$6.70@6.85; mixed, \$6.60@6.70; light, \$6.50@8.70; pigs, \$5@6.25; bulk of sales, \$5.60@6.70. Sheep-Receipts, 4,600. Market steady, Fed

muttons, \$5@5.85; Westerns, \$4@4.80; ewes, \$4@ 5.25; common and stockers, \$364.75; lambs, \$5.50 LOUISVILLE, April 7 .- Cattle dull and lower. Choice to prime shipping steers, \$606.25; medium @4.80; choice yeals, \$5,25@5.50. Hogs-Best and heavy mediums sold at steady prices, lights 10@18c lower, pigs 25c lower and roughs steady. Heavies, \$6.90; mediums, \$6.70; lights, \$6.30; plgs, \$4.50@5.90, roughs, \$5.50@6.25. , Sheep and lambs steady. Good to extra shipping sheep, \$4.25@4.75; fair to good, \$3.75@4.25; common to medium, \$3@3.75. CINCINNATI, April 7 .- Hogs active at \$5.55@

> Cattle strong at \$2.5066.25. Sheep steady at \$2.75@5.25; lambs strong at Pensions for Veterans.

> Certificates have been issued to the following-

Original-Emil F. Johnson, Delphi, \$12. Increase, Restoration, Reissue, etc.-William M. Kerr, Bloomington, \$24; Michael Wall, Bluffton, \$8; James Brady, Orestes, \$12; Daniel H. Clymer, Elwood, \$12; Peter Helm, Selma, \$10; David W. Larr. Merom, \$17. Restoration, Reissue, etc.-Henry Bloemker, Lafayette, \$12; Daniel Vardaman, Summitville, \$16: Peter K. Russell. Lyons, \$8: Alfred Paul, Pettit, \$10; John McLeod, Garrett, \$8; William McD. Dudleston, West Point, \$17; Samuel Mc-Carty, Indianapolis, \$10; William Thompson (deceased), Vivalia, \$12. Original Widows, etc.-Amelia J. Craig, New Mt. Pleasant, \$8; Susan A. Phelps, Laporte, \$5; Martha Beckett, Indianapolis, \$12; Martha A.

Jones, Indianapolis, \$8.

Dried Fruits. NEW YORK, April 7.- There was no improvement in the demand for evaporated apples, and quotations were more or less nominal at firmer basis. State common to good, 768%c; prime, 969%c; choice, 9%@10c; fancy, 10612c. In prunes the feeling was steady on all sizes. The large

FLURRY IN CALL LOANS

others at \$6.25, and sheep at \$4.50. Most MARKED EVIDENCE OF STRINGENCY IN THE MONEY MARKET.

could not be developed by representative sales. The small supply, however, sold promptly, and no doubt prices were fully

as satisfactory as those current at the

close of last week. Spring lambs sold at \$9,

dealers are expecting at least steady

prices for good stock in the near future.

Stockers and feeding sheep 2.00@3.00

Bucks, per 100 lbs 2.50@3.50

INTERSTATE STOCKYARDS, INDIAN-

Good to choice yearlings

they were last week. Quotations:

Good to choice steers, 1,350 lbs and

Plain fat steers, 1,350 lbs and up-

Good to choice 1,200 to 1,300-lb

Good to choice 1,000 to 1,150-lb

Choice feeding steers, 1,000 to 1,100

Good feeding steers, 900 to 1,100

Medium feeding steers, 800 to 900

Common to medium cows and

steady at the advance. Quotations:

and foreign sources. Quotations:

Common to medium sheep...... 2.00@ 3.25

Elsewhere.

all good grades; 10c higher on common. Best

steers, \$6.25@6.75; medium to good shippers and

export steers, \$606.25; light to fine butchers, \$6066; prime heifers, \$505.65; others, \$4.5065;

best fat cows, \$4.75@5.25; canners to good butch-

good, \$3.75@4.25; fresh cows and springers strong

ers, \$2.50@3.50; best bulls, \$4.50@5; common to

for good at \$40@55; easy and common, \$25@35

stockers and feeders 15c to 25c lower; stockers,

\$4@4.40; light Canada stockers. \$4@4.75; choice feeders. \$5; fair to good, \$4.50@4.75; veal tops. \$6.75@7; fair to good, \$6@6.50; light to common,

Hogs-Receipts, 14,500, Market active and 10 to 15c lower. Heavy, \$767.15; mixed, \$6.90@7

pigs, \$6.50@6.60; roughs, \$6.40@6.60; stags, \$4.25

nixed, \$5.75@6; fair to good, \$5.40@5.65; culls and

common, \$3.50@4.75; yearlings, \$6.25@6.50; top lambs, \$7@7.25; fair to good, \$6.75@7; culls and

CHICAGO, April 7 .- Cattle-Receipts, 18,500, in-

luding 22 cars Westerns. Market strong to 10c

Good to prime steers, \$6.60%7.20; poor to

EAST BUFFALO, April 7 .- Cattle-Receipts,

Common to medium lambs 4.50@6.50 Heavy Selling of Many Stock Issues Good to choice sheep 4.00@5.00 Common to medium shee) 2.50@3.75 at Declining Prices-slore Gold Is Shipped to Europe.

Transactions at the Interstate Yards. NEW YORK, April 7 .- The upward move-APOLIS, April 7 .- Cattle-Receipts none: shipments none. The market looks a little ment of stocks, which had gained some stronger than it was at the close of last headway the latter part of last week, did week. This improvement is quoted only on not prosper to-day in face of the rapidly-contracting supplies in the money marthe best grades, however. No decided ket. The stocks which were made the leaders of last week's movement were the chief sufferers from the selling. The total butcher stock. Fat cows and helfers find volume of dealings fell considerably below the strongest call. Veals are more in demand and prices are a little better than the million share mark touched on Friday. but considerably more than one-third of the total was made up of St. Paul, Louis-.\$6.35@ 6.75 ville & Nashville and Union Pacific. The ward 6.00@ 6.50 ville 1%, and Union Pacific 1%. This course Plain fat 1,200 to 1,300-lb steers.... 5.65@ 6.15 source of the heavy demand for those Plain fat 1,000 to 1,150-lb steers 4.75@ 5.50 stocks and the community of interest and Wall street's suspicion of last week that the movement was a speculative maneuver 4.25@ 4.75 to invite a following in the general market was strengthened. The rather abrupt reaction in these stocks as a result of the Common to good stockers...... 3.25@ 4.50 developments in the money market was Good to choice heifers..... 4.75@ 5.75 chiefly remarkable from the fact that those Fair to medium heifers..... 4.25@ 4.65 developments were generally admitted to Common to light heifers..... 3.50@ 4.25 Good to choice cows..... 4.50@ 5.35 to this was that the abundance of capital Fair to medium cows...... 3.25@ 4.35 in the West would relieve the situation and Common old cows................. 1.50@ 3.00 would give free scope to the buying of stocks. But when the call money rate shot up to 7 per cent., this afternoon, the highest point of the season, that assurance did not avail to prevent throwing over of Common to fair bulls...... 2.75@ 3.50 large amounts of stock. The foreign ex-Good to choice cows and calves. 35.00@50.00 hange market was apparently not in the least affected by the outgo of \$2,500,000 gold, showing that the consignment is in pay-Hogs-Receipts small; shipments none. ment of foreign obligations, as has been The market was quoted 10c higher than the case with preceding shipments for on Saturday. The advance was made on some time. Besides the gold shipments the strength of the general market, as the banks have lost to the subtreasury not enough stock arrived to develop the since the weekly bank statement some \$338. local market. The usual strong shipping 000. There was a deposit also of \$100,000 demand was shown, and packers were on in currency at the subtreasury to-day for hand. All offered sold promptly on the transfer to Cincinnati, while New York higher basis. The market closed quiet and exchange at Chicago fell to 20 cents discount. As the bank statement on Saturday showed the surplus reserve down to \$2,649,-525, it will be perceived that to-day's demands were sufficient to wipe out the surplus. All departments of the list were affected and the day's losses run quite gen-Sheep-Receipts none; shipments none. The market was steady on all grades. The demand continues strong from both local stocks, Westinghouse Electric, Chicago & Good to choice lambs....... 5.75@ 6.50 Common to medium lambs...... 4.00@ 5.50 Duluth, Shore & Atlantic stocks, and some Good to choice yearlings...... 4.000 4.50 | minor issues. The action of the day's grain Good to choice sheep...... 3.50@ 4.25

exclusive of the \$150,000,000 gold reserve in erally from 1 to 2 points and over that in exceptional cases. Amalgamated Copper ignored the general tendency of the market, as it did when the market was going up. and rose at the last hour of the day to 11/2 over last week. Other firm spots were in the local tractions, some of the express markets gave some intimation that last week's stock market assumptions of the Stockers and feeding sheep...... 2.00@ 3.00 | safety of the winter wheat crop were some-Bucks, per 100 lbs...... 2.50@ 3.50 | what premature. But the flurry in the money market was the overshadowing influence and the market closed active and easy and generally at the lowest. A few of the newer bond issues were advanced, but the general tendency was

United States bonds were all unchanged

slightly easier, in sympathy with stocks. l'otal sales, at par value, were \$4,540,000. on the last call. Following are the day's share sales and the recorded price changes: Saltimore & Ohio 4,400 106% anada Southern hesapeake & Ohio & Alton..... 10,800 hi., Ind. & Louis ... Chi. & East, Illinois, Great Western ... 4 000 R. I. & P. medium, \$4.2566.50; stockers and feeders, \$2.500 5.25; cows, \$1.2565.75; helfers, \$2.5006; canners, \$1.4002.40; bulls, \$2.5005.25; calves, \$2.5006; Texis Term. & Trans. lorado Southern S. first pref.. Delaware & Hudson. Del., Lack. & West. Erie first pref. Great Northern pref .. nois Central owa Central owa Central pref. Kansas City Southern. K. C. S. pref. Lake Erie & Western ... Manhattan L . Met. Street-rallway

Mexican Central lexican National New Jersey Central ... New York Central 3,800 Norfolk & Western. Ontario & Western .. 10,600 151% Reading second pref ... Southwestern ... St. L. Southwest, pref St. Paul pref. Southern Railway Southern Railway pref. 2,100 Texas & Pacific.

Tol., St. L. & West... T., St. L. & W. pref... Union Pacific Union Pacific pref Wabash pref Wheeling & Lake Erie. W. & L. E. 2d pref.... Wisconsin Central Wis. Central pref. 11,800 EXPRESS COMPANIES. American United States 1,800 124% Wells-Fargo 100 2021/2 2021/2 200 MISCELLANEOUS.

Am. Car & Foundry 1,300 Am. C. & F. pref..... 400 Linssed Oil pref ... Locomotive Am. S. & R. pref...... Anaconda Mining Co... Brook. Rapid Transit., 11,600 Col. Fuel & Iron...... 11,800 Consolidated Gas 2,000 226 100 Con. Tobacco pref General Electric Hocking Coal 1.300 360

Inter, Paper Inter. Paper pref...... *Laclede Gas . National Biscuit National Lead National Salt *National Salt pref North American 3,300 125 Pacific Coast 200 Pacific Mail People's Gas 4,900 103% Pressed Steel Car..... 1,100 42 Pressed Steel Car pref. Pullman Palace Car 200 15 600 74 6,390 13234 200 70 Republic Steel . Republic Steel pref Sugar Tenn. Coal & Iron..... Union Bag & Paper Co. B. & P. Co. pref Leather ... S. Leather pref ... A. 2,300 Rubber ... S. Rubber pref S. Steel 14,650 S. Steel pref...... 9,075 94%

Western Union 1,300 UNITED STATES BONDS. United States refunding twos, reg. United States refunding twos, coup. United States threes, reg .. Intted States threes, coup. United States new fours, reg .. United States new fours, coup .. United States old fours, reg ... Inited States old fours, coup ...

United States fives, reg United States fives, coup. Local Banks and Trust Companies. American National Bank .. Capital National Bank Central Trust Company.

Columbia National Bank.

Union Trust Company ... Local Tractions and Industrials.

Indianapolis Street-railway Indpls. Street-ry. bonds (fours)..... 851/2 Citizens' Street-railway fives...... 10915 Belt Railway common... Belt Railway pref...... 1. & E. Traction bonds (gold fives)...... T. B. Laycock Mfg. Co., 6 p. c. pref. . T. Polk Co., 7 p. c. pref. stock..... Indiana Hotel Co., 6 p. c. pref. stock. ...

> Chicago Stocks. [Granger Farwell & Co.'s Wire.]

National Biscuit pref..... *Bid and asked.

Rates on Loans and Exchange-Clearings and Balances.

MONETARY.

INDIANAPOLIS.-Commercial paper, 4@6 cent.; time loans, 506 per cent. Clearings, \$1,784,349.60; balances, \$120,621.97. NEW YORK.-Call money strong at 467 per cent.; closing bid and asked, 364. Prime mercantile paper, 41/265 per cent. Sterling exchange steady; actual business in bankers' bills, \$4.87% for demand, \$4.85% for selling cost St. Paul 2%, Louisville & Nash- sixty days; posted rates, \$4.86 and \$4.881/2; commercial bills, \$4.84%@4.85%. Clearings, \$124,004,108; balances, \$8,170,326. of events naturally detracted somewhat CHICAGO .- Posted exchange, \$4.86 for from the interest in the conjectures of the | sixty days, \$4.881/2 on demand. New York exchange, 20c discount: Clearings, \$28,053,-278; balances, \$2,428,978. BOSTON.-Clearings, \$17,191,848; balances,

PHILADELPHIA.—Money, 4½ per cent. Clearings, \$13,192,245; balances, \$1,816,883. ST. LOUIS .- Money steady at 406 per New York exchange, 20c premium. Clearings, \$9,548,428; balances, \$1,266,447. ings, \$3,321,413; balances, \$705,445. CINCINNATI.-Money, 4006 per cent. New be impending last week. The answer made | York exchange, 25c discount. Clearings,

Money Rates Abroad.

LONDON.-Money, 24 per cent.; discounts, 24 and 254724. Consols, 94470 94 5-16. Spanish fours, 781/2. for the account. Exchange on London, 151/2c for checks. Spanish fours closed at

bills, 24 per cent.; three months' bills, 134. Markets for Silver.

NEW YORK.-Bar silver, 53%c; Mexican LONDON.-Silver bars closed at 247kd an

Treasury Statement. WASHINGTON.-Monday's statement of

PRIVATE WIRE ADVICES.

the division of redemption, shows:

Speculation Is Chilled by Conditions of the Money Market.

[Meyer & Kiser's Telegram.] NEW YORK, April 7 .- The animation ing to-day and prices ruled lower. The interest to the trading continued in St. Paul, and L. & N., the first-named being operators that was largely instrumental in advancing the stock to 172 last points on the day's trading, was also by the same interests that advanced the stock. The engagement of \$2,500,000 of gold announced this morning for export, following (00) in Saturday's bank statement, with inwas reflected in an advance in the rate for But for the time being speculation

HIGH PRICE OF BEEF.

Kingan & Co. Resent So-Called Senseless Newspaper Criticism.

Concerning the increase in the price of beef an accredited representative of Kingan

"The old adage, 'Cater to his stomach and you capture his reason and good will, has been amply verified by the senseless attack which the New York city newspapers especially have been making in the past two weeks on the American meat industry. It is a senseless attack, because the alleged facts do not exist; the statements made are not true. Such vilification does not cheapen meat nor ease conditions. because the price of cattle makes the price of meat, and cattle during January, February and March of this year have averaged higher by 1 cent to 2 cents per pound. live weight, and topped the market in individual sales higher than any year but one during the last twenty-five years; yet the slaughterers are accused of not bidding

against each other. 'Such reckless and unfounded vilification of our meat industry is senseless for the further reason that it does no good and does a vast amount of harm abroad. Market conditions make themselves, starting Cornwith the raising and sale of live stock. The | May stockman is reaping his long-waited-for re-

ward in prices. "No competition? Do not bid against each other? If our daily newspapers would place a joint representative at the Union stockyards, Chicago, or any other live stock Porkcenter, he would be struck by the keen bidding for good live beeves. It is this competing temper which makes a carload of beeves fetch 7% cents per pound live weight as they stand. That means, as any packer or any well-posted retail butcher knows, 121/2-cent beef in the carcass, even after the wholesale price for the refuse and by-product stock has been realized and deducted. In the same way a 6-cents-per-pound 'on the hoof' steer means at least 1014-cent beef 'on the hook' at a profit. "The average price for good average beeves during the first three months of this year has been around 61/2c per pound live weight. That should mean lic actual cost for the carcass meat of such steers. But this meat has not, up to last week, been sold at over 101/2c per pound. Then the packers lost money on their carcass stuff? Most assuredly they did, as strangely as that may seem.

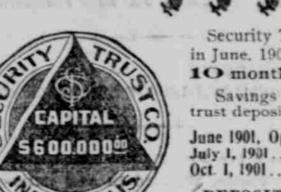
"The National Provisioner has seen the barley, 6,000 bu. actual invoices of hundreds of carloads of beef shipped to New York from Chicago, On these invoices was the figured loss on the price at which it was invoiced for sale to the Eastern houses. This loss ran from 48 to 99 cents per 100 pounds. To this had to be added the further shrinkage of about four pounds per carcass at the New York or Eastern end. Those are the facts as

they exist. "Why does the packer kill and sell his meat at a loss? It is simple. Cattle are high. Hence, meat must be high. Trade experience shows that the consumer will not buy at above a certain figure. This experience it teaches through the butcher. The packer must run his abattoir to keep his machinery from lying idle, rusting and getting out of order for an expensive overhaul or reinstallation. He must run it, also, to get the by-product materials for his dozen or more by-product factories. It is on the output of the by-product factories that he makes up his loss and saves himself. He enhances the character and gives high commercial value to bones, hair, hoofs, horns, entrails, every part of the viscera, juices, fluids, blood, offal and other wastes which are cheap and virtually valueless in their raw state. "If it were not for these incidences to

abuse while in ignorance. "The assertion that the same grade of London contemporaneous market reports | 7646076%c, closed at 76%c.

cause of the absence of facts to justify closed at 63%c; September, 62%63%c, closed it, and because also of the harm it does our | at 624c. meats abroad and its harm to our export | Oats-Receipts, 50,750; exports, 51,347. Spot | ST. LOUIS, April 7.—Metals firm. Lead quiet steady; No. 2, 47%c; No. 3, 47c; No. 2 white, at 3.27%G1 67%c; spelter strong at 4.25c.

SMALL SAVINGS ACCOUNTS



W W GROW FAST Security Trust Company's Office opened for business in June, 1901. Total deposits, March 31, 1902, after 10 months' business......\$312,281.81 Savings Department book accounts, exclusive of

trust deposit, grew by quarters as follows: June 1901, Opened. Jan. 2, 1902 \$84,078.68 July 1, 1901 \$18.303.84 March 31, 1902 \$103,410.37 Oct. I, 1901 \$46,900.20

DEPOSIT A DOLLAR AND GET A STEEL SAFE. 48 North Pennsylvania Street.

CEREALS ARE IRREGULAR

PRICES SEE-SAW CONSIDERABLY UNDER CONFLICTING INFLUENCES.

Wheat Closes at an Advance and Corn and Oats Lower-Provisions

Also Are a Little Down.

CHICAGO, April 7.-Grain speculators had conflicting opinions regarding the outcome of the winter wheat crop, which, when they attempted to reconcile them with the weekly statistics, produced some- \$2984c. Wheat higher; No. 2 red cash, elevator, 77%c; track, 78%979c; May, 77%c; July, 68%c; BALTIMORE .- Money, 5 per cent. Clear- thing of a jagged market. Prices rose and fell with the changing sentiment, but in the end, in spite of corn weakness, May wheat showed a gain of %c, corn closed

PARIS.-Three per cent. rentes, 100f 871/c Cables were steady and there had been \$1,30. Iron cotton ties quiet at \$1. Bagging quiet a big drop in the temperature. The Kan- at 5 66 c. Hemp twine steady at 2c. Receipts Flour. 11,000 bris; wheat, 22,000 bu; corn, 45,000 sas State crop report, however, was the | bu; oats, \$1,000 bu. Shipments-Flour, 8,000 bris; BERLIN.—Exchange on London, 20m early bull factor. This estimate, which on 45%pf for checks. Discount rates, short Saturday was reported at 74, was corrected early bull factor. This estimate, which on Saturday was reported at 74, was corrected to-day to a condition of only 70, as compared to 105 a year ago. The report also showed a loss of 400,000 in the acreage from last year and a possible decrease in the yield of 30,000,000 bu. Other States had been sending in lower estimates, and these influenced an upturn in prices. Missouri and easy; spot and the month, 614,0626; May, 174,07714c; No. 2 red, 108,000 bu; corn, 35,000 bu; corn, 3 was reported at 90 against 98 last year, Ohio 74 against 83 and Illinois (March figure) 76 against 98. Under these influences May wheat opened 40%c to 40%c up at 714c to 714c. Shorts covered, there was the treasury balances in the general fund, some good buying and prices held firm for some time. A Chicago paper printed an exhaustive report of crop conditions, which, in spite of the damages in the Southwest, promised about the same crop as last year. This factor, together with large weekly visibly supply of 1,000,000 bu less than had been expected, wore away the edge of the bullish enthusiasm and wheat began to weaken. Corn, which had some fair early support, also turned weak and helped push \$1.25 per bushel. Cabbage, \$1.25 per bri; \$18925 wheat backward. May wheat declined to per ton. Peppers, \$4 per crate. 0% 270% c, but the bulls turned in again to the support. Shorts covered and there was a good rally, May closing firm, %e higher, at 71%@71%c. Receipts were still small, the cash business and moderate and seaboard acceptances were very light. the market. The crowd seemed disposed their misgivings about crop conditions. Local receipts were 30 cars, none of con-The authority given to the board of tract grade; Minneapolis and Duluth reectors to increase the capital stock ported 257, a total of 287 against 470 last \$5,000,000 was announced to-day. This also | week and 504 a year ago. Primary receipts helped to keep the stock under pressure. were 346,000 bu, compared with 591,000 last year. Seaboard clearances in wheat and flour equaled 333,000 bu. World's shipments a reduction in the surplus reserve to \$2,600,- were 8,862,000 bu, against 6,632,000 last week

and 8,102,000 a year ago. Breadstuffs on Corn ruled weak again. At the opening call money to 7 per cent. Foreign exchange | the wheat strength and the cold weather weakened in the last hour and call loans | induced liberal covering by the shorts, and were made at 5 per cent. If money rates the pit crowd, anticipating a possible bull turn, loaded up pretty well with long stuff. will preclude any large shipments of gold. Later, when wheat eased, they tried to The prevailing opinion among bankers sell and found nobody wanted it at the who should be best informed as to mone- high prices. Scalpers were forced to sacritary conditions is that the scarcity of fice their holdings and prices took a sudfunds will not be of such long duration | den drop. The shipping demand was reas to reflect disastrously on the stock mar- ported very poor and helped in the depression. The Southwest sold early, and the market lacked bull support. Cables were steady and kept prices up for a time early, and small country offerings had a similar influence. The selling, however, was too much for prices and May, after selling at 591%c, slumped to 57%c and closed weak, %c down, at 57%@58c. Receipts were 55

There was little interest in oats. Prices early were better with other grains, and provision houses bought some. May held rather steady, though at one time, because of the growing weakness in corn, it eased off from 43c to 42%c. Receipts were 71 cars. Provisions fluctuated widely again on manipulation. The opening prices were higher on the better hog market and the grain strength. Liquidation soon set in, lowever, and carried all prices downward. Packers sold freely at times while scalpers bought. The market was not very active and corn weakness helped in the decline. Light weights in hogs was also an incent-May pork sold from \$16.55 down to \$16.25, but rallied on covering to an easy close, 5c lower, at \$16.421/2; lard closed 121/2c down at \$9.471/2, and ribs 121/2c lower at \$8.75. Estimated receipts for to-morrow: Wheat, 75 cars; corn, 130 cars; oats, 135 cars; hogs,

31,000 head. Leading futures ranged as follows: 70%-70% Oats-May ... May ..\$16,55 \$16.25 July .. 16.70 16.72% 16.42% 9.521/2 9.67 9.80 9.80 Ribs-8.871/2 8.874 9.0214 9.0716 9.10 8.99 8.9742 Sep. Cash quotations were as follows: Flour steady, No. 3 spring wheat, 70% 5272%c; No. 2 red, 77%c No. 2 yellow corn. 60c. No. 2 oats, 42%c; No. white, 451-946c; No. 3 white, 441-9455c. No. 2 rye, 57c. Fair to choice malting barley, 630-67c. No. 1 flaxseed, \$1.67; No. 1 Northwestern, \$1.75. Clover, contract grade, \$7.95. Mess pork, per bri. \$16.35@16.40. Lard, per 100 lbs, \$9.45@9.47%. Short ribs sides (loose), \$8.70@8.85. Dry saited shoulders

corn. 124,000 bu; oats, 116,000 bu; tye, \$2,000 bu; Visible Supplies of Grain.

boxed), \$7.375297.50. Short clear sides (boxed), 9.2099.30. Whisky, basis of high wines, \$1.30. Receipts—Flour, 37.000 brls; wheat, 20.000 bu;

corn, 72,000 bu; oats, 111,000 bu; barley, 39,000 bu.

Shipments-Flour, 23,000 bris; wheat, 244,000 bu;

\$9,20009.30

NEW YORK, April 7.—The visible supply of grain on Saturday, April 5, as compiled by the New York Produce Exchange, was as follows: Wheat, 48,481,000 bu, a decrease of 1,151,000; corn. 8,508,000 bu, a decrease of 291,000 bu; oats, 3,300,000 bu, an increase of 154,000; rye, 2,056,000 bu, a de-crease of 83,000; barley, 1,453,000 bu, a decrease of 120,000.

AT NEW YORK.

Grains Alternately Strong and Weak-General List Irregular.

about steady at old prices. Rye easy; No. 2 Western, 63c f. o. b. afloat. Wheat-Receipts, 7,800 bu; exports, 295,-

580. Spot steady; No. 2 red, 82%c elevator. 83%c f. o. b. afloat; No. 1 Northern Duluth, 80% c f. o. b. afloat; No. I hard Manitoba, 83%c f. o. b. affoat. Strong at first and the packing house business our meat bill | considerably higher on the Kansas State would indeed be high. It would seem that report, a cold wave west and covering, the the papers should look into such things wheat market broke at midday with corn. and carefully weigh them, instead of going | So vigorous was the unloading, however, off at 'half cock' in a tirade of senseless | that traders were oversold and in the last hour rallied prices in an effort to replace sales, the closing being firm at 1604c net beef that is sold here is sold cheaper by advance; May. 76 15-16@77%c; closed at 77%c our people in Europe is not true. The July, 716/77%c, closed at 77%c; September, show that our meat of the same grade | Corn-Receipts, 7,350 bu; sales, 300,000 bu sells there at %c to 1c per pound higher futures, 56,000 spot. Spot easier; No. 2, than it does here. That makes the English 66%c elevator, 65%c f. o. b. afloat. At first market a net 1/2c per pound better market | corn improved on steady cables and cold than the American market and accounts weather, but meeting heavy Western sellfor the high price here of what is known as | ing on the buige coflapsed at noon, losing 'export' beef, and pulls it abroad. Such a cent a bushel. Later it rallied with 'wild cat' journalism as jumped into our wheat, closing at \$63%c net lower; May, public press lately is to be regretted, be- 63%664%c, closed at 63%c; July, 63%664%c.

dry, 24 to 30 pounds, 134c. Lard unsettled; Western steamed, \$5.55. Refined easy; continental, \$19.10; S. A., \$19.75; compound, \$7.87\608.12\6. Tallow dull; city, 6\4c; country, 54,46%c. Coffee-Spot Rio quiet; No. 7 invoice, 5%c. Mild quiet; Cordova, 81/2012c. Sugar-Raw weak; fair refining, 3c; cenrifugal, 96 test, 34c; molasses sugar, 24c. TRADE IN GENERAL. Quotations at St. Louis, Baltimore, Cincinnati and Other Places.

50c; No. 3 white, 49%c; track mixed Western, 46%248c; track white, 48@55c. Options

Hides quiet; Galveston, 20 to 25 pounds, 18c; California, 21 to 25 pounds, 184c; Texas

opened steady and eased off with corn.

ST. LOUIS, April 7.-Flour dull; red winter patents. \$2.60@2.80; extra fancy and straight, \$3.30@2.40; clear, \$3.92.15. Timothy seed steady at \$5.5006; prime worth more. Corn meal steady at \$3.10. Bran weak; sacked lots, east track, No. 2 hard, 71@73c. Corn lower; No. 2 cash, 57%c; track, 60 c; May, 58 c; July, 58 c; September, 57 c; Oats steady; No. 2 cash, 43c; track, 43 c; May, 42 c; July, 32 c; September, 25c; No. 2 white, 40 c; July, 32 c; September, 25c; No. 2 white, 40 c; July, 32 c; September, 25c; No. 2 white, 40 c; July, 32 c; September, 25c; No. 2 white, 40 c; July, 32 c; September, 25c; No. 2 white, 40 c; July, 32 c; September, 25c; No. 2 white, 40 c; July, 32 c; September, 25c; No. 2 white, 40 c; July, 32 c; September, 25c; No. 2 white, 40 c; July, 32 c; September, 25c; No. 2 white, 40 c; July, 32 c; September, 25c; No. 2 white, 40 c; July, 32 c; September, 25c; No. 2 white, 40 c; July, 32 c; September, 25c; No. 2 white, 40 c; July, 32 c; September, 25c; No. 2 cash, 43c; 1/2c lower and oats 1/3c down. Provisions short clear, 19 374, Bacon steady; boxed lots At the outset there were numerous bull- extra shorts, \$10.12%; clear ribs, \$100010.12%; ish influences at work in the wheat pit. short clear, \$10.25. Hay quiet; timothy, \$1100 ish influences at work in the wheat pit. 14.50; prairie, \$13 for No. 1. Whisky steady at wheat, 19,000 bu; corn, 35,000 bu; oats, 17,000 bu. 62% 0762%c; steamer mixed, 60% 060%c; Southern white corn, 621/2c; Southern yellow corn, 62c. Oats firmer; No. 2 white, 5005504c; No. 2 mixed, 48/48/4c. Rye steady; No. 2 near-by, 600061c; No. Western, 629624c. Sugar firm and unchanged; fine and coarse granulated, 4.86%c.

LOUISVILLE, April 7 .- Wheat-No. 2 red and longberry, 77c; No. 3 red and longberry, 75c. Apples, sun-dried, 41605c per 1b for bright, 25694c for dark. Peaches, 16115c. Beans, northern hand-picked, \$1.90 per bu; new home beans, \$1.7502. Timothy seed, \$2.9003 per bu; extra clean bluegrass, 35c; red top, 14c per bu; red clover, \$5.60 per bu. Hay—choice in car lots on track, \$14.50@15; clover, \$10.50@11.50; straw, \$5@5.50 Clean ginseng, \$4.60@5 per lb. Potatoes, \$1@1.10 per bu. Onions, \$3.75 per 10-peck brl; \$1.60 per bu; hew green onions, 15c per dozen. Leaf lettuce, LIVERPOOL, April 7 .- Wheat-Spot, No. 2 red Western winter, no stock; No. 1 northern spring firm at 6s 1/4d; No. 1 California firm at 6s 2d Corn—Spot quiet; American mixed, new, 5s 21/21; American mixed, old, 5s 2%d. Beef—Extra India mess firm at \$2s 9d. Bacon-Short ribs quiet at 47s; clear bellies steady at 48s. Lard-Ameri-

can refined in palls steady at 48s 9d. Cheese-American finest colored firm at 548. CINCINNATI, April 7 .- Flour dull; fancy \$3.40@2.60; family, \$2.90@3.25. Wheat firmer; No. 2 red, 784@79c. Corn quiet; No. 2 mixed, 613 61/2c. Oats steady; No. 2 mixed, 46@46%c. Rya steady; No. 2, 63c. Lard quiet at \$9.40. Bulk meats steady at \$9.25. Bacon firm at \$10.25. Whisky steady at \$1.30. Sugar quiet; hard refined, 2.93@5.48c. KANSAS CITY, April 7.—Wheat-May, 67%c; cash No. 2 hard, 69c; No. 2 red, 77c;

o. 2 spring, 68c. Corn-May, 58%c; September, 574c; cash No. 2 mixed, 594, 960c; No. 2 white, 64c. Oats-No. 2 white, 456,4514c. Receipts-Wheat, 22,500 bu; corn, 34,400 bu; cats, 20,000 bu. Shipments-Wheat, 7,600 bu; corn, 40,000 bu; oats, TOLEDO, April 7.-Wheat firm; cash, 774c May, 77%c; July, 73%c. Corn active; cash, 56%c May, 58%c; July, 59%c. Oats fairly active and firm; cash, 43c; May, 421c; July, 34%c. Clover seed dull and weak; cash, \$4.90; April, \$4.99; October, \$5; No. 2 alsike, \$8.40. DULUTH, April 7 .- Wheat-Cash No. 1 hard 74c; No. 2 northern, 68c; No. 1 northern, 77c; May, 71c; July 714c; Manitoba No. 1 northern

MINNEAPOLIS, April 7.-Flour-First patents are quoted at \$3.75@3.85; second patents, \$3.65@3.75; first clears, \$2.85@2.95; second clears, MINNEAPOLIS, April 7.-Wheat-May, 69% 69%c; July, 70%c; on track; No. 1 hard, 73c; No. 1 northern, 71071%c; No. 2 northern, 69%@69%c.

cash, 701/2c; No. 2 northern, 621/4c. Oats, 41c.

MILWAUKEE, April 7 .- Barley firm; No. 2, 66@661/4c; sample, 60@651/4c.

Butter, Cheese and Eggs. NEW YORK, April 7 .- Butter-Receipts, 6,598 packages. Market firm. State dairy, 23020c; tate creamery, 250731c; renovated, 200728c; linitation creamery, 21@28c. Cheese-Receipts, 281, packages. Market firm. State full cream, small early make, fancy colored and white, 1301340; full cream, large fall make, fancy colored and white, 12@12%c. Eggs-Receipts, 18,482 packages. Market strong. State and Pennsylvania, 16c: Western at mark, 15%@16c; Southern at mark,

PHILADELPHIA, April 7.—Butter firm and in good demand; extra Western creamery, 32c; extra near-by prints, 34c. Eggs steady; fresh near-by, 154@154c; fresh Western, 154@16c; fresh Southwestern, 154c; fresh Southern, 15c. Cheese quiet; New York full creams, fancy small, 124@ New York full creams, fair to choice, 11 BALTIMORE, April 7.—Butter firm and un-changed; fancy imitation, 24@25c; fancy cream-

ery, 30@31c; fancy ladle, 22@24c; fancy roll, 200 22c; good roll, 186919c; store packed, 186929c. Eggs firm and unchanged; fresh, 15c. Cheese firm and unchanged; large, 12@12%c; medium, 13@13%c; ELGIN, April 7.-Butter made a decided gain in price to-day, the quotation committee declaring the market firm at 30c, a sharp advance of Sc over last week. No butter was offered as none sold. The sales for the week were 600,450

CHICAGO, April 7 .- On the Uroduce Exchange to-day the butter market was firm; creameries, 236/30c; dairies, 22@27c. Cheese steady at 12@13c. Eggs firm; fresh, 14%c. KANSAS CITY, April 7 .- Eggs firm; at mark, No. 2, new whitewood cases included, 13c; cases returned, 125c. LOUISVILLE, April 7 .- Butter-Common and medium, 17c per 1b; good 20c. Eggs, 13891314c. ST. LOUIS, April 7 .- Butter firm; creamery, 21623c; dairy, 18622c. Eggs steady at 14c.

CINCINNATI, April 7 .- Eggs steady at 14c.

Butter firm. Cheese steady; Onio flat, 11c.

SAVANNAH, April 7 .- Spirits of turpentine firm at 43c. Rosin firm. Quote: A. B. C. D. \$1.25; E. \$1.30; F. \$1.35; G. \$1.40; F. \$1.45; H. \$1.55; \$1.80; K, \$2.45; M, \$2.85; N, \$3.25; window glass, \$3.60; water white, \$3.85. OIL CITY, April 7.-Credit balances, \$1.15; certificates, no bids or offers. Shipments, 209,563 bris; average, 106,114 bris; runs, 103,306 bris; average, 78,571 brfs. WILMINGTON, April 7.-Spirits of turpentine, nothing doing. Rosin steady at \$1.19@1.15. Crude turpentine steady at \$1.35 to \$2.50. Tar firm at

MONTPELIER, April 7 .- Crude petroleum steady; North Lima, Soc; South Lima and In-CHARLESTON, April 7 .- Spirits of turpentine firm at 41%c. Rosin unchanged.

NEW YORK, April 7 .- Petroleum steady, Rosin

steady; strained common to good, \$1.67%@1.79.

Spirits of turpentine weak at 46 947c.

diana, 80c.

Poultry. LOUISVILLE, April 7 .- Hens, 16c per 1b; fall chickens, \$3.50074 per dozen; young ducks, the; geese, full feathered, \$40,4.50 per dozen; young turkeys, 76100 per 1b; old, 7690; dressed turkeys, 12/213c.

NEW YORK, April 7,-Poultry-Alive firmer; chickens, lic; turkeys, 14c; fowls, Uc. Bressed steady; fowls, 12c; turkeys, 12%@13c. NEW YORK, April 7.-Flour-Receipts, ST. LOUIS, April 7.-Poultry firm; chickens, 28,881 brls; exports, 2,425. Unsettled and 10c; turkeys, 12c; ducks, 10c; geese, 44475c. CHICAGO, April 7 .- Live poultry steady; turkeys, 10@12%c; chickens, 10@11c, CINCINNATI, April 7 .- Poultry quiet; chickens, 10% & 12c; turkeys, 96/11c.

Cotton.

NEW ORLEANS, April 7. - Cotton strong, Sales, 4,950 bales. Ordinary, 7,9-16c; good ordinary, \$1-16c; low middling, 8,7-16c; middling, 8,12-16c; good middling, blac; middling fair, 9 13-16c. Receipts, 41,751 bales, stock, 119,313 bales, NEW YORK, April 7.-Cotton-Spot closed quiet; middling uplands, 5 3-16c; middling guif. 9 7-16c. Sales, 189 bales.

Dry Goods.

NEW YORK, April 7.- The market for the

week has opened quietly, with a fair amount of mail orders from "far-away" sections. Prices remain in sellers' favor and are steadily main-

tained, notwithstanding quiet conditions. ST. LOUIS, April 7.-Wool dull and unchanged; medium grades, 15@17%c; light fine, 12%@13%c;

heavy fine, logilic; tub washed, 14924c. Metals.